



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the Annual Financial Report and School Level Reporting Form per A.R.S. §15-904 for the Fiscal Year 2023

SIGNATURE/DATE

SIGNATURE/DATE

The Annual Financial Report file(s) for FY 2023 uploaded to the Arizona Department of Education's website on 10/4/23 contain(s) the data for the AFR described above. Date

Superintendent Signature
Dr. Danelia Portillo
Superintendent (Typed Name)
Kris Terwillegger
District Contact Employee

Business Manager Signature
Treena Bradley
Business Manager (Typed Name)
602-243-4800
Telephone Number
kris.terwillegger@rsd.k12.az.us
Email

Table with 2 columns: Fund Name, Amount. Rows include Maintenance & Operation, Classroom Site Funds, and Unrestricted Capital Outlay.

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

- 1110 Property Taxes
- 1140 Penalties and Interest on Taxes
- 1280 Revenue in Lieu of Taxes
- 1311 Tuition from Individuals Excluding Summer School
- 1312 Tuition from Individuals for Summer School
- 1320 Tuition from Other Arizona Districts
- 1330 Tuition from Out-of-State Districts
- 1340 Tuition from Other Private Sources (Other than Individuals)
- 1350 Tuition from Other Government Sources Within Arizona
- 1360 Tuition from Other Government Sources Outside Arizona
- 1410 Transportation Fees from Individuals
- 1420 Transportation Fees from Other Arizona Districts
- 1430 Transportation Fees from Out-of-State Districts
- 1440 Transportation Fees from Other Private Sources (Other than Individuals)
- 1450 Transportation Fees from Other Government Sources Within Arizona
- 1460 Transportation Fees from Other Government Sources Outside Arizona
- 1500 Investment Income
- Other (Specify) (2) Refund of Prior Year's Expenditures

Subtotal (lines 2-19)

2000 County

- 2110 County School Fund
- 2120 County Equalization Assistance
- 2210 Special County School Reserve Fund
- Other (Specify)

Subtotal (lines 21-24)

3000 State

- 3100 Unrestricted
- 3110 State Equalization Assistance
- 3120 Additional State Aid
- Other (Specify)

Subtotal (lines 26-29)

4000 Federal

- 4100 Unrestricted Revenue Received Directly from the Federal Government
- 4200 Unrestricted Revenue Received from the Federal Government through the State
- 4700 Revenue Received from the Federal Government through Other Intermediate Agencies
- 4800 Revenue in Lieu of Taxes
- 4900 Revenue for/on Behalf of the District
- Other (Specify)

Subtotal (lines 31-36)

Total Fund Revenue (lines 20, 25, 30, and 37)

- 5100 Issuance of Bonds
- 5200 Fund Transfers-In
- Other (Specify)

TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)

Total Expenditures

- 6900 Other Financing Uses and Other Items Including Transfers-Out

TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)

ENDING FUND BALANCE (line 42 minus line 45) (3)

MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
11,712,732	5,357,883	3,340,412	27,645,220	1,772,754
24,424,578	12,256,267	956,841		9,918,658
0				
811,609	105,312	0		227,161
0	0			0
0	0			0
0	0			0
0	0			0
0	0			0
0	0			0
0	0			0
0	0			0
0	0			0
0	0			0
0	0			0
0	0			0
0	0			0
0	0			0
319,349	41,118	63,558	0	664,424
1,072	(1)	0	0	336,606
25,556,839	12,402,696	1,020,399	0	11,346,849
0	0			
36,650	3,726			
0	0			
0	0			
36,650	3,726			
450,060	0			
36,859,962	827,742			
2,336,013	50,603			
0	0			0
39,646,035	878,345			0
0				
0				
0				
0				
0				0
0				0
65,239,524	13,284,767	1,020,399	0	11,346,849
			35,042,035	0
0	0	0	0	0
0	0	0	0	0
76,952,256	18,642,650	4,560,811	62,687,255	13,119,603
65,291,116	16,295,168	839,122	35,448,203	11,613,561
762,689	0	0	0	0
66,053,805	16,295,168	839,122	35,448,203	11,613,561
10,898,451	2,347,482	3,721,689	27,239,052	1,506,042

- (1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of \$ 4,960.00 at 7/1/22.
- (2) The Government Property Lease Excise Tax revenue included on line 19 is 0
- (3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of \$ 5,000.00 at 6/30/23.
- (4) Debt Service Fund, interest expenditures amount: 3,072,336

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6,600	Other 6,800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
100 Regular Education										
1000 Instruction	1.	12,063,434	4,217,208	3,055,270	233,939	2,942	24,775,063	19,572,793	17,000,364	15.1%
2000 Support Services										
2100 Students	2.	1,742,295	633,927	6,870	21,760	0	2,396,138	2,404,852	1,185,367	102.9%
2200 Instructional Staff	3.	146,442	106,681	27,682	20,517	2,311	292,163	303,633	288,827	5.1%
2300 General Administration	4.	614,200	242,668	415,211	2,750	54,715	1,604,830	1,329,544	1,504,091	-11.6%
2400 School Administration	5.	2,441,270	788,940	129,358	25,513	0	3,504,455	3,385,081	3,067,818	10.3%
2500 Central Services	6.	1,393,005	498,860	648,612	(10,214)	22,704	2,791,383	2,552,967	2,108,096	21.1%
2600 Operation & Maintenance of Plant	7.	2,443,380	974,329	2,503,927	1,423,410	4,920	7,909,499	7,349,966	6,793,165	8.2%
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	0	0	52,799	70,631	0	76,985	123,430	94,789	30.2%
610 School-Sponsored Cocurricular Activities	10.	28,000	5,522	0	0	0	57,144	33,522	25,643	30.7%
620 School-Sponsored Athletics	11.	122,000	24,241	29,965	2,124	0	193,773	178,330	89,280	99.7%
630 Other Instructional Programs	12.	0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other Programs	13.	0	0	0	0	0	0	0	0	0.0%
Regular Education Subtotal (lines 1-13)	14.	20,994,026	7,492,376	6,869,694	1,790,430	87,592	43,601,433	37,234,118	32,157,440	15.8%
200 and 300 Special Education										
1000 Instruction	15.	3,250,857	1,083,149	2,737,624	2,712	1,050	7,406,516	7,075,392	6,094,066	16.1%
2000 Support Services										
2100 Students	16.	2,501,294	760,554	205,061	8,880	0	4,900,852	3,475,789	4,277,865	-18.7%
2200 Instructional Staff	17.	414,773	133,726	5,597	1,445	0	557,830	555,541	578,490	-4.0%
2300 General Administration	18.	0	0	0	0	0	0	0	0	0.0%
2400 School Administration	19.	35,314	13,909	0	331	0	51,283	49,554	52,351	-5.3%
2500 Central Services	20.	0	0	4,681	0	200	5,165	4,881	10,667	-54.2%
2600 Operation & Maintenance of Plant	21.	53,050	12,250	1,861	4,295	0	76,918	71,456	100,116	-28.6%
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.	6,255,288	2,003,588	2,954,824	17,663	1,250	12,998,564	11,232,613	11,113,555	1.1%
400 Pupil Transportation	25.	1,036,499	409,120	1,401,535	236,498	475	4,270,355	3,084,127	3,345,816	-7.8%
510 Desegregation (from Districtwide Desegregation Expenditures, page 2, line 44)	26.	9,661,899	3,082,148	759,476	65,271	1,700	13,570,494	13,570,494	13,570,494	0.0%
530 Dropout Prevention Programs										
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
540 Joint Career and Technical Education and Vocational Education Center	30.	0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program	31.	111,063	25,112	28,250	5,339	0	774,923	169,764	185,169	-8.3%
Total Expenditures (lines 14, 24-26, 29-31)	32.	38,058,775	13,012,344	12,013,779	2,115,201	91,017	75,215,769	65,291,116	60,372,474	8.1%

CLASSROOM SITE FUND—REVENUES, EXPENDITURES, AND FUND BALANCES

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Debt Service and Miscellaneous 6800	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance
									Budget	Actual	Prior Year Actual		
Classroom Site Fund 010													
Revenues													
CSF Revenue	1.	5,663,516											
Interest Income and Other Revenues	2.	105,622											
Total Revenues (lines 1 and 2)	3.	5,769,138											
Expenditures													
1000 Instruction	4.		4,387,919	896,293	0	0	0	0	11,019,479	5,284,212	5,065,496	4.3%	
2100 Support Services - Students	5.		0	0	0	0	0	0	0	0	0	0.0%	
2200 Support Services - Instructional Staff	6.		20,000	4,251	0	0	0	0	24,468	24,251	24,943	-2.8%	
2300 Support Services - General Administration	7.				0				0	0	0	0.0%	
2500 Central Services	8.							0	0	0	0	0.0%	
3300 Community Services Operations	9.		0	0	0			0	0	0	0	0.0%	
4000 Facilities Acquisition and Construction	10.						0	0	0	0	0	0.0%	
5000 Debt Service	11.							0	0	0	0	0.0%	
Total Expenditures (lines 4-11)	12.		4,407,919	900,544	0	0	0	0	11,043,947	5,308,463	5,090,439	4.3%	
Total Classroom Site Fund	13.	4,982,614	5,769,138	4,407,919	900,544	0	0	0	11,043,947	5,308,463	5,090,439	4.3%	5,443,289

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures	Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Short-term Noninstructional Software Subscription 6655	Property 6700	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
								Budget	Actual	Prior Year Actual	
Unrestricted Capital Outlay Override (1)	0	990,559	19,624	3,703,743	0	0	0	4,713,926	4,713,926	2,990,127	57.6%
Unrestricted Capital Outlay Fund 610 (2)											
1000 Instruction	0	2,744,477		3,556,884			3,909	6,896,215	6,305,270	1,381,138	356.5%
2000 Support Services											
2100, 2200 Students and Instructional Staff	0	186,373	150,690	187,169			0	667,543	524,232	451,893	16.0%
2300, 2400, 2500, 2900 Administration	78,386		444,871	161,049		0	0	990,554	684,306	1,761,289	-61.1%
2600 Operation & Maintenance of Plant	0		7,718	168,412			19,952	326,511	196,082	33,747	481.0%
2700 Student Transportation	0		14,100	3,519			0	27,383	17,619	32,589	-45.9%
3000 Operation of Noninstructional Services	0		0	20,361			0	276,129	20,361	0	--
4000 Facilities Acquisition and Construction	0		0	2,786			213,849	237,600	216,635	1,463,689	-85.2%
5000 Debt Service					8,330,663	0		8,827,403	8,330,663	10,503,668	-20.7%
Total Unrestricted Capital Outlay Fund (lines 2-9)	78,386	2,930,850	617,379	4,100,180	8,330,663	0	237,710	18,249,338	16,295,168	15,628,013	4.3%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget Actual

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code	UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
Total Fund Expenditures	18,249,338	16,295,167	62,794,330	35,448,203	0	0	4,480,000	839,122
6150 Classified Salaries	0	0	46,930	47,920	0	0	0	0
6200 Employee Benefits	0	0	13,677	14,227	0	0	0	0
6450 Construction Services	192,834	167,851	45,326,378	31,659,828	0	0	4,357,557	732,053
6655 Short-term Noninstructional Software Subscription		621,286		95,192		0		0
6710 Land and Improvements	0	0	0	0	0	0	0	0
6720 Buildings and Improvements	0	0	0	0	0	0	0	0
673X Furniture and Equipment	4,265,297	3,943,175	3,596,530	451,602	0	0	0	0
673X Vehicles	300,000	0	3,000,000	1,316,830	0	0	0	0
673X Technology-Related Hardware and Software	575,699	157,005	1,380,240	247,761	0	0	0	0
6831, 6832, 6833 Redemption of Principal	8,827,403	8,330,663	0	0	0	0	0	0
6841, 6842, 6843, 6850, 6860 Interest	0	0	0	0	0	0	0	0
Total (lines 2-12)	14,161,233	13,219,980	53,363,755	33,833,360	0	0	4,357,557	732,053
Total amounts reported on lines 2 through 12 above for:								
Renovation	155,053	167,851	20,861,986	10,713,112			2,357,557	0
New Construction	0	0	24,497,338	20,946,715	0	0	2,000,000	732,053
Other	14,006,180	13,052,129	8,004,431	2,173,533	0	0	0	0
Total (lines 14-16)	14,161,233	13,219,980	53,363,755	33,833,360	0	0	4,357,557	732,053

Funds 610, 630, 695, and 620

1. New construction cost per square foot	\$	<input type="text" value="216"/>
2. Land acquisition costs	\$	<input type="text" value="0"/>

CAPITAL ASSETS AS OF JUNE 30, 2023	
Land and Improvements	<input type="text" value="35,931,887"/> 1.
Buildings and Improvements	<input type="text" value="188,723,694"/> 2.
Furniture, Equipment, Vehicles, and Technology	<input type="text" value="38,978,592"/> 3.
Construction in Progress	<input type="text" value="41,242,105"/> 4.
Total	<input type="text" value="304,876,278"/> 5.

FEDERAL AND STATE PROJECTS

FEDERAL PROJECTS

- 100-130 ESEA Title I - Helping Disadvantaged Children
- 140-150 ESEA Title II - Prof. Development and Technology
- 160 ESEA Title IV - 21st Century Schools
- 170-180 ESEA Title V - Promote Informed Parent Choice
- 190 ESEA Title III - Limited English & Immigrant Students
- 200 ESEA Title VII - Indian Education
- 210 ESEA Title VI - Flexibility and Accountability
- 220 IDEA Part B
- 230 Johnson-O'Malley
- 240 Workforce Investment Act
- 250 AEA-Adult Education
- 260-270 Vocational Education - Basic Grants
- 280 ESEA Title X - Homeless Education
- 290 Medicaid Reimbursement
- 349 National Forest Fees
- 353 Taylor Grazing Fees
- 374 E-Rate
- 378 Impact Aid
- 300-399 Other Federal Projects
- 699 Federal Impact Aid (Construction)
- Total Federal Project Funds (lines 1-20)**

Total COVID-19 Federal Relief Funds included in lines above

STATE PROJECTS

- 400 Vocational Education
- 410 Early Childhood Block Grant
- 420 Ext. School Yr. - Pupils with Disabilities
- 425 Adult Basic Education
- 430 Chemical Abuse Prevention Programs
- 435 Academic Contests
- 450 Gifted Education
- 456 College Credit Exam Incentives
- 457 Results-based Funding
- 460 Environmental Special Plate
- 465-499 Other State Projects
- Total State Project Funds (lines 23-33)**

Total Federal and State Projects (lines 21 and 34)

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE	GENERAL FUND
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL	
1.	(921,333)	6,478,656	(537,127)	9,579,391	6,176,870	(1,156,674)	
2.	(182,311)	862,821	(85,351)	2,138,040	783,646	(188,487)	
3.	(116,217)	601,528	(53,345)	1,250,186	461,583	(29,617)	
4.	0	0	0	0	0	0	
5.	(10,653)	350,966	(38,078)	494,958	319,039	(16,804)	
6.	0	0	0	0	0	0	
7.	0	0	0	0	0	0	
8.	(169,690)	2,355,304	(202,263)	3,709,295	2,063,264	(79,913)	
9.	0	0	0	0	0	0	
10.	0	0	0	0	0	0	
11.	0	0	0	0	0	0	
12.	0	0	0	0	0	0	
13.	14,544	102,104	(4,978)	111,321	96,880	14,790	
14.	3,136,565	1,938,921	0	3,000,000	1,447,096	3,628,390	Yes
15.	0	0	0	0	0	0	No
16.	0	0	0	0	0	0	No
17.	14,545	300,686	0	600,000	414,360	(99,129)	
18.	0	0	0	0	0	0	Yes
19.	(4,261,635)	11,937,990	(2,788,491)	32,449,651	12,445,608	(7,557,744)	Yes
20.	0	0	0	0	0	0	
21.	(2,496,185)	24,928,976	(3,709,633)	53,332,842	24,208,346	(5,485,188)	
22.	(4,031,914)	10,830,371	(2,756,959)		11,625,049	(7,583,551)	
23.	0	0	0	0	0	0	
24.	0	0	0	0	0	0	
25.	0	0	0	0	0	0	
26.	0	0	0	0	0	0	
27.	0	0	0	0	0	0	
28.	0	0	0	0	0	0	
29.	0	0	0	0	0	0	
30.	0	0	0	0	0	0	
31.	235,659	0	0	37,726	1,000	234,659	
32.	0	0	0	0	0	0	
33.	602,472	843,665	0	1,505,832	729,663	716,474	Yes
34.	838,131	843,665	0	1,543,558	730,663	951,133	
35.	(1,658,054)	25,772,641	(3,709,633)	54,876,400	24,939,009	(4,534,055)	

	OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000 (1)	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900 (1)
1.	0	537,127
2.	0	85,351
3.	0	53,345
4.	0	0
5.	0	38,078
6.	0	0
7.	0	0
8.	0	202,263
9.	0	0
10.	0	0
11.	0	0
12.	0	0
13.	0	4,978
14.	0	0
15.	0	0
16.	0	0
17.	0	0
18.	0	0
19.	0	2,788,491
20.	0	0
22.	0	2,756,959

	OTHER FINANCING	OTHER FINANCING
23.	0	0
24.	0	0
25.	0	0
26.	0	0
27.	0	0
28.	0	0
29.	0	0
30.	0	0
31.	0	0
32.	0	0
33.	0	0

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to report and choose to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

	BEGINNING	REVENUES	NET OTHER FINANCING	EXPENDITURES		ENDING FUND
	FUND BALANCE		SOURCES AND USES	BUDGET	ACTUAL	BALANCE
	ACTUAL	ACTUAL	INCLUDING TRANSFERS			ACTUAL
OTHER FUNDS						
020 Instructional Improvement	1. 407,861	625,401		450,000	325,588	707,674
050 County, City, and Town Grants	2. 32,586	563	0	0	0	33,149
071 English Language Learner (1)	3. 0	0	0	0	0	0
072 Compensatory Instruction (1)	4. 0	0	0	0	0	0
500 School Plant	5. 36,295	215,490	19,277	500,000	170,623	100,439
515 Civic Center	6. 610,297	157,160	0	300,000	200,542	566,915
520 Community School	7. 1,869	11	0	0	0	1,880
525 Auxiliary Operations	8. 112,220	35,011	0	104,247	30,280	116,951
526 Extracurricular Activities Fees Tax Credit	9. 539,913	95,491	0	400,000	116,194	519,210
530 Gifts and Donations	10. 239,308	192,148	0	500,000	139,198	292,258
535 Career & Technical Education Projects	11. 0	0	0	0	0	0
540 Fingerprint	12. 12,805	1,325	0	12,000	2,371	11,759
545 School Opening	13. 0	0	0	0	0	0
550 Insurance Proceeds	14. 130,368	2,471	13,890	85,000	6,946	139,783
555 Textbooks	15. 2,886	201	0	5,000	0	3,087
565 Litigation Recovery	16. 47,162	980	0	30,000	3,500	44,642
570 Indirect Costs	17. 4,761,829	61,470	4,564,433	3,000,000	2,108,183	7,279,549
575 Unemployment Insurance	18. 172,742	3,248	0	100,000	10,341	165,649
580 Teacherage	19. 0	0	0	0	0	0
585 Insurance Refund	20. 169,006	3,237	0	160,000	0	172,243
590 Grants and Gifts to Teachers	21. 0	0	0	0	0	0
595 Advertisement	22. 0	0	0	0	0	0
596 Career Technical Education	23. 0	0	0	0	0	0
597 Arizona Industry Credentials Incentive	24. 0	0	0	0	0	0
639 Impact Aid Revenue Bond Building	25. 0	0	0	0	0	0
650 Gifts and Donations—Capital	26. 0	0	0	0	0	0
660 Condemnation	27. 89	2	0	0	0	91
665 Energy and Water Savings	28. 0	0	762,689	762,689	762,689	0
686 Emergency Deficiencies Correction	29. 1,286	23	0	1,260	0	1,309
691 Building Renewal Grant	30. 2,161	8,829,300	0	16,000,000	8,773,308	58,153
695 New School Facilities	31. 0	0	0	0	0	0
720 Impact Aid Revenue Bond Debt Service	32. 0	0	0	0	0	0
750 Permanent Funds	33. 0	0	0	0	0	0
800-849 Trust and Custodial Funds	34. 0	0	0	0	0	0
850 Student Activities	35. 111,122	73,211	0	100,000	93,630	90,703
855 Employee Insurance Program Withholdings	36. 1,859,187	9,012,639	0	10,000,000	9,189,219	1,682,607
865 State Income Tax Withholdings	37. 6,113	1,311,520	0	0	1,316,008	1,625

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	0	0
Class Size Reduction	0	0
Dropout Prevention Programs	0	0
Instructional Improvement Programs	450,000	325,588
Total Expenditures (lines 1-4)	450,000	325,588
Total Expenditures from accounting data		325,588

Check this box if your district did not have expenditures in the Instructional Improvement Fund

Arizona Industry Credentials Incentive Fund 597	BUDGET	ACTUAL
Expenditures		
Teacher instructional costs and professional development		0
Student certification, credentialing, or licensure costs		91
Developmental costs		0
Instructional hardware, software, or supplies		0
Career exploration		0
Total Expenditures (lines 1-5)	0	0
Total Expenditures from accounting data		0

OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900
1. 0	1. 0
2. 0	2. 0
3. 0	3. 0
4. 0	4. 0
5. 19,277	5. 0
6. 0	6. 0
7. 0	7. 0
8. 0	8. 0
9. 0	9. 0
10. 0	10. 0
11. 0	11. 0
12. 0	12. 0
13. 0	13. 0
14. 13,890	14. 0
15. 0	15. 0
16. 0	16. 0
17. 4,564,433	17. 0
18. 0	18. 0
19. 0	19. 0
20. 0	20. 0
21. 0	21. 0
22. 0	22. 0
23. 0	23. 0
24. 0	24. 0
25. 0	25. 0
26. 0	26. 0
27. 0	27. 0
28. 762,689	28. 0
29. 0	29. 0
30. 0	30. 0
31. 0	31. 0
32. 0	32. 0
33. 0	33. 0
34. 0	34. 0
35. 0	35. 0
36. 0	36. 0
37. 0	37. 0

DISTRICT NAME Roosevelt Elementary School District #66

COUNTY Maricopa

CTDS NUMBER 070466000

A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2022	65,705,000	1.
2. Bonds issued during FY 2023	30,725,000	2.
3. Bonds retired during FY 2023	(8,540,000)	3.
4. Bonds Outstanding, June 30, 2023	87,890,000	4.
5. Short-term Debt Outstanding, July 1, 2022	0	5.
6. Short-term Debt Outstanding, June 30, 2023	0	6.

B. District Assessed Valuation and Other District Information

1. FY 2023 Assessed Valuations and Tax Rates			
a. Primary	778,704,001	Tax Rate	3.6718
b. Secondary	18,043,000	Tax Rate	2.7552
2. Number of Schools			19
3. Actual Days in Session			180
4. Area of School District (Square Miles)			32

(Report this WHETHER OR NOT district changed boundaries in FY 2023)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	45,990,608
2. Classroom Supplies (Function 1000, Object Code 6600)	4,154,384
3. Administration (Functions 2300, 2400, 2500, & 2900)	12,061,730
4. Support Services—Students (Function 2100)	13,399,733
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	31,091,745
6. Total Current Expenditures	106,698,200
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	29,324,085
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	77,374,115

E. Other long-term debt

1. Other Principal (object 6832)	9,496,804
2. Other Interest (object 6842)	267,171
3. Instructional software subscriptions (more than 12 months) Principal (object 6833)	0
4. Instructional software subscriptions (more than 12 months) Interest (object 6843)	0
5. Did the district enter into any new financed purchase agreements or more than 12-month lease agreements or software subscriptions during the fiscal year? (Yes or No)	No

F. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act

0

G. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)

0

H. Cash and Investments held at June 30, 2023

1. Sinking funds	0
2. Bond funds	0
3. Other funds, except for any employee retirement funds	2,654,586

I. Average Teacher Salary (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2023	62,150
2. Average salary of all teachers employed in FY 2022	59,000
3. Increase in average teacher salary from prior year	3,150
4. Percentage increase	5.3%

Comments on Average Salary Calculation (Optional):

Comments on average salary calculation (Optional): Average salaries identified include base salaries from primary funding source and Classroom Site Funds (CSF) and educational attainment. CSF Performance pay has been accounted in the year in which the performance pay was earned; the maximum performance pay of \$3,000 has been projected for FY23. Teachers receive a rich, annual health benefit package totaling \$7,560 and may also receive compensation for other stipends, but these have not been included in the average salary calculation.

Check this box if your di

J. Certified Staff Salaries and FTE (Funds 001-799 excluding 575)

- 1. Substitute Teachers (Functions 1000 & 2213)
- 2. Classroom Teacher Base Salaries (Functions 1000 & 3300)
 - a. Classroom teachers with fewer than 3 years of experience as defined by A.R.S. §15-941(E)
 - b. Classroom teachers with 3 or more years of experience as defined by A.R.S. §15-941(E)
- 3. Classroom Teacher Performance Pay (Functions 1000 & 3300)
- 4. Classroom Teacher Payments Not Related to Additional Duties (Function 1000 & 3300)
- 5. Classroom Teacher Payments Related to Additional Duties (All Functions)
- 6. Other Certified Staff (All Functions)

Salaries	FTE
14,963	
24,602,365	439.0
3,324,434	72.0
21,277,931	367.0
245,908	
1,144,793	
1,282,762	
9,059,000	

7. In FY 2023, did the district pay any of its classroom teachers for prior classroom experience outside of the school district using either of the following two methods:

- a. Increasing base salary by granting years of experience on its salary schedule? (Yes or No) Yes No
- b. Making payments in addition to their base salary? (Yes or No) Yes No

Total Certified Salary Payments from accounting data 36,349,791

(1) This form mirrors changes to the certified salary expenditure object code range (6100 to 6149) added to the FY 2024 USFR Chart of Accounts that will be required starting in FY 2025.

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]

1. Quantitative Reasoning
2. Verbal Reasoning
3. Nonverbal Reasoning
4. Total Duplicated Enrollment (lines 1-3)

	GRADE												TOTAL	
	K	1	2	3	4	5	6	7	8	9	10	11		12
1.	1	3	6	10	13	14	12	15	19	0	0	0	0	93
2.	2	2	2	5	3	9	7	8	5	0	0	0	0	43
3.	0	0	3	16	12	20	23	42	67	0	0	0	0	183
4.	3	5	11	31	28	43	42	65	91	0	0	0	0	319

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE

(A.R.S. § 15-761)

1. Total All Disability Classifications

2. Gifted Education
3. Remedial Education
4. ELL Incremental Costs
5. ELL Compensatory Instruction
6. Vocational and Technological Education (non-CTED)
7. Career Education
8. Career Technical Education (CTED programs in 300 range)
9. Total (lines 1-8)

PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL
7,345,993	11,206,837
27,510	25,776
0	0
0	0
0	0
0	0
0	0
7,373,503	11,232,613

10. IEP required pupil transportation costs coded within Program 400

654,303	836,488
---------	---------

C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$ 25,776
9-12	\$ 0
Total	\$ 25,776

D. EXPENDITURES FOR AUDIT SERVICES

1. Nonfederal Audit Expenditures - M&O Fund
2. Federal Audit Expenditures - All Funds

	BUDGET	ACTUAL
6350	60,000	56,250
6330	5,000	5,000

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2023

\$ 0

F. TUITION

Type 03 Districts Only

1. Tuition to Other Arizona Districts for **high school students only** (objects 6561 & 6565)
2. Tuition to Other Arizona Districts for all other students (objects 6561)
3. Tuition to Out-of-State Districts for **high school students only** (objects 6562 & 6565)
4. Tuition to Out-of-State Districts for all other students (objects 6562)

Non-Type 03 Districts

5. Tuition to Other Arizona Districts (object 6561)
6. Tuition to Out-of-State Districts (object 6562)

All Districts

7. Tuition to Private Schools (object 6563)
8. Tuition to Ed Services/Coops/IGAs (object 6564)
9. Tuition Other (object 6569) (1)
10. Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
0	0	0	0
0	0		0
0	0	0	0
0	0		0
0	0		0
0	0		0
1,770,758	0		1,770,758
0	0		0
0	0		0
1,770,758	0	0	1,770,758

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	Miscellaneous and Charges for District Services 6885, 6890	All Object Codes (excluding 6900)	
1000 Instruction	29,860,496	9,391,311	6,686,414	4,154,384	4,294,276	5,217				47,170	0	54,439,268
2000 Support Services												
2100 Students	8,919,147	2,859,140	1,382,487	235,459	324,825	0				3,500	0	13,724,558
2200 Instructional Staff	5,924,517	1,747,108	1,710,198	563,445	258,982	21,796				0	0	10,226,046
2300 General Administration	903,679	313,738	415,211	19,733	3,299	54,715	0			0	0	1,710,375
2400 School Administration	3,419,276	1,060,133	143,910	37,859	36,202	0				0	0	4,697,380
2500, 2900 Central Services, Other	2,440,085	837,602	1,806,419	574,426	158,562	24,604		0		0	0	5,841,698
2600 Operation and Maintenance of Plant	4,140,650	1,515,150	3,199,160	1,616,977	625,758	4,920				0	1,856	11,104,471
2700 Student Transportation	1,708,195	648,117	1,748,061	250,598	1,320,349	475				0		5,675,795
3000 Operation of Noninstructional Services												
3100 Food Service Operations	2,024,327	662,930	359,091	3,218,956	555,880	14,191				12,885	0	6,848,260
3200 Enterprise Operations	0	0	0	0	0	0				0	0	0
3300 Community Services Operations											135,338	135,338
3400 Bookstore Operations	0	0	0	0	0	0				0	0	0
Total (lines 1-12)	59,340,372	19,035,229	17,450,951	10,671,837	7,578,133	125,918	0	0	0	63,555	137,194	114,403,189
From Federal Funds	13,382,555	4,012,798	4,412,667	4,731,338	878,089	485	0	0	0	6,038	3,333	27,427,303
From State and Local Sources	45,957,817	15,022,431	13,038,284	5,940,499	6,700,044	125,433	0	0	0	57,517	133,861	86,975,886
4000 Facilities Acquisition and Construction	47,920	14,227	43,005,343	0	2,786	76,974				0	0	43,147,250
5000 Debt Service								18,036,804	3,339,507		0	21,376,311

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	20,333,945	14,963	779,056	2,919,720
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	5,552,226	0	446,128	0
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	0	0	0	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	1,280,656	0	0	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	113,000	0	0	0

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	1,671,473
7. Number of FTE-Certified Teachers	439
8. Number of FTE-Contract Teachers	6

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	581,197
2. 6620-6629 Energy	868,670

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

Revenue from selected federal sources

1. ESEA Title IV - Student Support and Academic Enrichment Grants	213,088
2. ESEA Title IV - 21st Century Community Learning Centers	388,441
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6,700	All Other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	0	137,194	137,194
4. Total (lines 1-3)	0	137,194	137,194

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	2,786
4. Total (lines 1-3)	2,786
5. 6450 Construction	40,974,932

Technology (Funds 001-799 excluding 575, All Functions)

1. 6340 Technical Services	199,198
2. 6432 Technology-Related Repairs and Maintenance	69,146
3. 6443 Rental of Computers and Related Equipment	0
4. 6531 Telecommunications	705,459
5. 6641-43 Software reported in library books, textbooks, or instructional aids	1,213,477
6. 6650 and 6655 Supplies-Technology-Related and Short-term noninstructional software subscriptions	791,882
7. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	1,122,039
8. Subtotal (Lines 1-7)	4,101,201
9. 6739 Technology-Related Hardware & Software (\$5,000 or more)	7,307
10. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	225,383
11. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0

Support Services-Instruction Detail (Funds 001-799 excluding 575, All Objects)

1. 2210 Improvement of Instruction	8,623,562
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Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief funds

	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Interest on Short Term Debt 6850	Miscellaneous 6890	Other 6800	All Object Codes (excluding 6900)	
Current Expenditures from COVID-19 federal relief funds												
1000 Instruction	1. 4,474,267	1,355,107	586,609	338,867	499,284	0			330	0	0	7,254,464
2100, 2200 Student Support Services	2. 975,431	234,616	752,001	71,513	298,674	485			0	0	0	2,332,720
2300, 2500, 2900 Other Support Services	3. 88,125	18,048	247,336	0	0	0	0	0	0	0	0	353,509
2400 School Administration	4. 207,196	42,403	14,000	0	152	0			0	0	0	263,751
2600 Operation and Maintenance of Plant	5. 404,200	111,052	91,583	154,535	5,744	0			0	0	0	767,114
2700 Student Transportation	6. 397,724	152,251	184	0	0	0			0	0	0	550,159
3100 Food Service Operations	7. 0	0	0	100,000	0	0			0	0	0	100,000
3200 Enterprise Operations	8. 0	0	0	0	0	0			0	0	0	0
3300 Community Services Operations	9. 0	0	0	0	0	0			0	0	3,333	3,333
3400 Bookstore Operations	10. 0	0	0	0	0	0			0	0	0	0
Other	11. 0	0	0	0	0	0	0	0	0	0	0	0
Total (lines 1-12)	12. 6,546,943	1,913,477	1,691,713	664,915	803,854	485	0	0	330	0	3,333	11,625,050

Technology Related Expenditures from COVID-19 federal relief funds	Total spending detail	Classroom spending detail
1. 6340 Technical Services	50	50
2. 6432 Technology-Related Repairs and Maintenance	0	0
3. 6443 Rental of Computers and Related Equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Supplies-Technology-Related	973	0
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	497,604	491,976
7. 6739 Technology-Related Hardware & Software (\$5,000 or more)	7,308	7,308
8. 6641-43 Software reported in library books, textbooks, or instructional aids	66,808	66,808
9. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	0	0
10. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0	0

Other Financing Uses for federal relief funds	
1. 6910 Indirect costs transfers-out	2,756,959

Capital Outlay Expenditures detail for COVID-19 federal relief funds	
1. Programs 100-630, Function 4000, Objects 6100-6700 and 6890	0
2. Programs 100-630, All functions, Object 67XX	803,853

	Total Award (all fiscal years)	FY 2020 and FY 2021 Expenditures and Other Financing Uses	FY 2022 Expenditures and Other Financing Uses	FY 2023 Expenditures and Other Financing Uses	Amount remaining to spend
COVID-19 federal relief funds					
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	4,701,263	4,681,674	2,862	3,422	13,305
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	19,329,141	10,276,337	9,052,804	0	0
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	43,239,581	0	4,757,150	13,547,576	24,934,855
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	0	0	0	0	0
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	3,466,677	3,466,677	0	0	0
6. Other COVID-19 Federal Relief Funds	6,131,094	2,146,949	2,273,756	831,011	879,378
7. Total	76,867,756	20,571,637	16,086,572	14,382,009	25,827,538

Total FY 2023 expenditures + other financing uses **14,382,009**

I certify that the Annual Financial Report of Roosevelt Elementary School District, Maricopa County, for fiscal year 2023 was approved by the Governing Board on October 3, 2023, and that the complete Annual Financial Report may be reviewed by contacting Kris Terwilleger at the District Office, telephone 602-243-4800, during normal business hours.

	CTDS NUMBER	070466000
Avg. Daily Membership	2022	2023
Attending	6,932.5814	6,778.1801
2023 Tax Rates:	Primary 3.6718	Secondary 2.7552

Rev. 9/23 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance	General Fund
Regular Education				43,601,433	37,234,118		
Special Education				12,998,564	11,232,613		
Pupil Transportation				4,270,355	3,084,127		
Desegregation				13,570,494	13,570,494		
Dropout Prevention Programs				0	0		
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0		
K-3 Reading Program				774,923	169,764		
Maintenance and Operation Total	11,712,732	65,239,524	(762,689)	75,215,769	65,291,116	10,898,451	Yes
Classroom Site Funds	4,982,614	5,769,138		11,043,947	5,308,463	5,443,289	
Instructional Improvement	407,861	625,401		450,000	325,588	707,674	
Unrestricted Capital Outlay	5,357,883	13,284,767	0	18,249,338	16,295,168	2,347,482	Yes
Adjacent Ways	3,540,412	1,020,399	0	4,480,000	839,122	3,721,689	
Bond Building	27,645,220	0	35,042,035	62,794,330	35,448,203	27,239,052	
Other Capital Funds	89	2	762,689	762,689	762,689	91	
New School Facilities	0	0		0	0	0	
Federal Projects	(2,496,185)	24,928,976	(3,709,633)	53,332,842	24,208,346	(5,485,188)	
State Projects	838,131	843,665	0	1,543,558	730,663	951,133	
County, City, and Town Grants	32,586	563	0	0	0	33,149	
English Language Learner	0	0	0	0	0	0	
Compensatory Instruction	0	0	0	0	0	0	
School Plant Fund	36,295	215,490	19,277	500,000	170,623	100,439	Yes
Food Service	1,997,496	6,926,822	(854,800)	8,600,000	6,632,682	1,436,836	
Civic Center	610,297	157,160	0	300,000	200,542	566,915	
Community School	1,869	11	0	0	0	1,880	
Auxiliary Operations	112,220	35,011	0	104,247	30,280	116,951	Yes
Extracurricular Activities Fees	539,913	95,491	0	400,000	116,194	519,210	
Gifts and Donations	259,308	192,148	0	500,000	159,198	292,258	Yes
Career & Technical Education Projects	0	0	0	0	0	0	
Fingerprint	12,805	1,325	0	12,000	2,371	11,759	
School Opening	0	0	0	0	0	0	Yes
Insurance Proceeds	130,368	2,471	13,890	85,000	6,946	139,783	Yes
Textbooks	2,886	201	0	5,000	0	3,087	
Litigation Recovery	47,162	980	0	30,000	3,500	44,642	No
Indirect Costs	4,761,829	61,470	4,564,433	3,000,000	2,108,183	7,279,549	Yes
Unemployment Insurance	172,742	3,248	0	100,000	10,341	165,649	
Teacherage	0	0	0	0	0	0	No
Insurance Refund	169,006	3,237	0	160,000	0	172,243	
Grants and Gifts to Teachers	0	0	0	0	0	0	
Advertisement	0	0	0	0	0	0	No
Career Technical Education	0	0	0	0	0	0	
Arizona Industry Credentials Incentive	0	0	0	0	0	0	No
Impact Aid Revenue Bond Building	0	0	0	0	0	0	
Debt Service	1,772,754	11,346,849	0	11,612,336	11,613,561	1,506,042	
Emergency Deficiencies Correction	1,286	23	0	1,260	0	1,309	
Building Renewal Grant	2,161	8,829,300	0	16,000,000	8,773,308	58,153	
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0	
Student Activities	111,122	73,211	0	100,000	93,630	90,703	
Employee Insurance Program Withholdings	1,859,187	9,012,639	0	10,000,000	9,189,219	1,682,607	
State Income Tax Withholdings	6,113	1,311,520	0	0	1,316,008	1,625	
Other Funds	0	0	0	0	0	0	No
Permanent Fund	0	0	0	0	0	0	
Trust and Custodial Funds	0	0	0	0	0	0	
Enterprise Funds	0	5	0	0	0	5	
Self-Insurance	0	0	0	0	0	0	
Intergovernmental Agreements	7	0	0	0	0	7	
OPEB	0	0	0	0	0	0	
Other Internal Service Fund	862	0	0	10/5/23 5:59 PM	0	862	

- Additional fund balance reserve information**
(See Fund Balance Reserve tab for more detail)
- (1) The District does not have a process or policy to establish a targeted fund balance reserve for FY 2023.
 - (2) The District's targeted fund balance reserve for FY 2023 was: 0
 - (3) The District's actual fund balance reserve for FY 2023 was: 0

This tab presents information on the amount and planned use of the District's fund balance reserves to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines used to establish target fund balance reserve amounts.

Funds																	
General Fund*			Capital Projects Fund				Special Revenue Funds										
Maintenance and Operations Fund	Unrestricted Capital Outlay Fund (if included in the General Fund)	Other funds reported in the General Fund	Unrestricted Capital Outlay Fund (if not included in the General Fund)	Bond Building Funds	Adjacent Ways Fund	Other capital projects funds	Classroom Site Fund	Federal and State Grants	Other special revenue funds	Debt Service Funds	Permanent Fund	Enterprise funds	Internal Services Funds	Total all funds			
Prior year ending fund balance																	
1. Ending fund balance reported in FY 2022 AFR	11,712,732	5,357,883	4,777,422	0	27,645,220	3,540,412	3,536	4,982,614	(1,135,456)	3,933,003	1,772,754	0	0	869	62,590,989		
Current year ending fund balance																	
2. Total FY 2023 ending fund balance	10,898,451	2,347,482	4,716,100	0	27,239,052	3,721,689	59,553	5,443,289	(1,321,175)	3,588,098	1,506,042	0	0	869	58,199,450		
FY 2023 ending fund balance details:																	
3.a Fund deficit	0	0	0	0	0	0	0	0	(1,321,175)	0	0	0	0	0	(1,321,175)		
3.b Fund balance exceeding budget capacity in budget-controlled funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
3.c Planned to be spent in FY 2024 to support budgeted spending	10,898,451	2,347,482	4,716,100	0	27,239,052	3,721,689	59,553	5,443,289	0	3,588,098	0	0	0	869	58,014,583		
3.d Maintained for debt retirement <u>after</u> FY 2024										0	1,506,042	0	0	0	1,506,042		
3.e Maintained for capital projects <u>after</u> FY 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
3.f Maintained for retirement contributions <u>after</u> FY 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
3.g Maintained for self-insurance or OPEB <u>after</u> FY 2024																	
3.h Maintained for future financial stability	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
3.i <i>other purposes (Specify)</i>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
3.j <i>other purposes (Specify)</i>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
3.k Total FY 2023 ending fund balance	10,898,451	2,347,482	4,716,100	0	27,239,052	3,721,689	59,553	5,443,289	(1,321,175)	3,588,098	1,506,042	0	0	869	58,199,450		

*See the Summary tab, column K, to identify which funds are included in the General Fund for financial statement reporting purposes.

B. Fund balance policy

1. Does the District have a process or policy it follows to establish a targeted (goal) fund balance reserve level that the District is working to maintain each year? (Yes or No in cell F28) If the District has an adopted Governing Board policy, enter the policy number in the box provided (cell G28).

District establishes a targeted fund balance reserve level?	Governing Board policy number (indicate "N/A" if no policy exists).
No	

If question 1 was answered yes, answer questions 2 through 6 below. All Districts should respond to question 7.

2. Describe the guidance the District used in establishing its adopted reserve level policy and/or used in planning for its FY 2023 targeted fund balance reserve levels:

3. What funds are included in the District's targeted fund balance reserve?

4. What, if any, Section A, line 3 fund balance purposes are excluded from the District's targeted fund balance reserve?

5. If the targeted fund balance amount was determined by applying a percentage to a set factor, identify that percentage and factor:

Percentage	Factor	Additional Information
	of the Districts'	

6. Indicate the total targeted fund balance reserve and actual fund balance reserve amounts for the end of FY 2023.

Targeted fund balance reserve amount	Actual fund balance reserve amount

All Districts should respond to question 7.

7. The District plans to take the following actions related to its ending fund balance in FY 2024 and thereafter:

The district will utilize all available funds to further its Vision of "A community united to create better futures for all through education" and its Mission: "To build strong foundations through authentic and innovative experiences to ensure success for every student."